

## **Annual Report EU-regulation 2017/821, article 7 / par. 3; re. business year 2022**

Agosi AG (Agosi), originally founded as “Allgemeine Gold- und Silberscheideanstalt AG” in Pforzheim / Germany in 1891, is a recycling company for precious metals from precious metals bearing materials. Agosi is part of Umicore in Brussels / Belgium (100% ownership).

Agosi’s commitment to the responsible supply of precious metals is especially focused on transparency within the supply chain and on the responsible sourcing of raw materials. As a consequence, Agosi adheres to the relevant applicable standards, as defined in the EU’s conflict minerals regulation 2017/821 and in the closely related appendix II of the OECD Due Diligence Guidance (OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas).

Agosi’s supply chain due diligence policy is published on the company’s website: [Responsibility > Agosi AG](#), and is obligatory for all of Agosi’s employees and suppliers. The policy is made available in writing and/or via Agosi’s webpage.

Compliance with the supply chain policy and the standards is monitored and checked in the due diligence process. Agosi encourages all its employees and potential stakeholders to voice any concern regarding its supply chain or any doubts concerning the traceability or identification of risks that could violate this regulation. In the period under review no incidents were registered.

Agosi cooperates with selected suppliers on the basis of long-term business relationships. Raw materials/metals that do not result from Agosi’s inhouse refining processes, are only sourced from LBMA-accredited refineries or from suppliers trading LBMA-accredited metals.

Sourcing of raw materials/metals in the period under review was exclusively effected via HSBC, London. No goldbars originating from conflict areas were sourced. An exception from this rule were goldbars originating from Mexico. Compared to 2021 these imports were reduced by approx. 40%. The suppliers of goldbars are LBMA-accredited.

Apart from these LBMA-goldbars, semi-finished gold products were received from Umicore’s corporate affiliate “Umicore Brasil”. The raw materials for these semi-finished gold products originate from mines. On the basis of documents and information available for Agosi, an examination and risk assessment of the suppliers was conducted, discussed, and the results were categorized as minor risks. Minor risk is not equivalent to the supply chain being 100% free of any risk, but currently no actions for risk avoidance need to be implemented.

The cooperation with Agosi’s suppliers is analyzed and evaluated in regular intervals (BPS). In the event of breaches and deviations in the BPS, immediate measures for risk control and avoidance are taken. Depending on the risk assessment and the measures’ results, business relationships are continued, suspended or terminated.

A third-party audit according to article 6 of the EU-regulation has not been effected for Agosi yet, however, it is aimed for in the reporting year 2023.

Any violation of the supply chain policy, any ethical concerns or complaints of a confidential nature can be sent to Agosi’s compliance manager at any time ([karl-heinz.flach@agosi.de](mailto:karl-heinz.flach@agosi.de)). Should further questions on the supply chain policy or this annual report arise, please also contact the mentioned email-address.

Furthermore, any feedback can be addressed directly and anonymously to Agosi’s parent company Umicore at [Contact us | Umicore | Umicore](#)

1) London Bullion Market Association    2) Business Partner Scoring